TREASURY BRANCHES

ANNUAL REPORT FOR THE YEAR ENDED MARCH 31st, 1983

Treasury Branches
Albertans Investing in Alberta

Alberta

Honourable Lou Hyndman
Q.C.
Provincial Treasurer
323 Legislature Building
Edmonton, Alberta
T5K 2B6

A.F. Collins
Deputy Provincial Treasurer
434 Terrace Building
Edmonton, Alberta
T5K 2C3

Head Office
9925-109th Street
Edmonton, Alberta
T5K 2J8

Southern Divisional Office
217-16th Avenue N.W.
Calgary, Alberta
T2M 0H5

Central Divisional Office
9925-109th Street
Edmonton, Alberta
T5K 2J8

Northern Divisional Office
9925-109th Street
Edmonton, Alberta
T5K 2J8

Peace Country Regional Office
O'Brien Place
10135-101st Avenue
Grande Prairie, Alberta
T8V 0Y4

Red Deer Regional Office
4919-59th Street
Red Deer, Alberta
T4N 6C9

TREASURY BRANCHES

ANNUAL REPORT YEAR ENDED MARCH 31st, 1983

Superintendent's Message

Treasury Branches' report on financial operations for the year ended March 31, 1983 is being presented in a format similar to that recently adopted by the majority of members of the financial community. In keeping with this change, and for comparative purposes, the 1982 results have also been restated.

We are pleased with the growth in deposits and loans, with deposits increasing by $288 million to $2.9 billion and loans increasing by $180 million to $2.4 billion. Loan demand was relatively light throughout most of the year with some indication of increased activity towards year-end. Interest income for the year amounted to $397 million as compared to $407 million the previous year. The principal factors were the 6.75 percentage points decrease in interest rates during the year, Treasury Branches Interest Shielding Policies and the decline in the rate of growth in loans. Income from securities remained at approximately the same level as last year and accounted for 9.3% of the total interest income.

It was a very challenging year for Treasury Branches as we continued to contend with the cumulative effects of those external economic forces which have been seriously impacting both the private and public sectors for the last several years. Due to the weakened economy, anticipated asset growth did not materialize at a rate adequate to sustain the planned level of expenditures for the year and as a consequence, special management action was required to reduce, wherever possible, all non-interest expenses. This was achieved through the implementation of an all-encompassing restraint program designed to balance non-interest expenditures at a level proportionate to the rate of growth in assets.

However, with our prior commitments in the areas of automation, improved facilities and Branch expansion, the total benefits of the restraint program were not fully realized by year-end. This, combined with reduced revenue as a result of slower asset growth, non-productive loans, and interest rate instability resulted in Treasury Branches incurring a $3.7 million loss after having substantially increased loan loss provisions.

The current recession which is affecting virtually every industrialized country in the world, has created conditions in the market place reminiscent of those economic forces at work when the concept of the Treasury Branches system became a reality, in September, 1938. It is perhaps not without significance that during the year we have noted a substantial increase in the number of inquiries on the origin and history of the Treasury Branches.

Albertans can be proud of Treasury Branches for the contribution that it has made in the development of the Province through the introduction of an ever increasing range of financial services and the expansion of Branches and Agencies to all parts of the Province.

Our current theme of "Growing Together — Building Together" captions the historical essence of our operations over the years. We are pleased to have been able to play a role in the development of the 208 communities throughout the Province where we are represented, and to have enjoyed the confidence of hundreds of thousands of Albertans who so faithfully support the system of Branches and Agencies.

Through the years this confidence has added strength and stability to our operations enabling us to perform a special support role in periods of economic uncertainties such as we have experienced recently.

One example of this was our Interest Rate Shielding Policy for the agricultural and small business sectors. Another is the special repayment features under our Residential Mortgage Loan Program. Innovative policies and programs such as these were designed to assist Albertans and while temporarily affecting Treasury Branches' profitability, in the longer term they add to our strength as a responsible financial institution.

Treasury Branches has these past several years allocated substantial human and financial resources to accelerate the delivery of automated services and we are pleased that, at the present time, our automation plans are on schedule. We anticipate having all Branches "on-line" by the end of 1984.

Because of the restraint measures implemented, it was necessary to suspend temporarily our future Branch expansion and office modernization plans. It is pleasing, nevertheless, to have been able to maintain our prior commitments to the communities of Strathmore, Carstairs, Boyle, Edmonton, Raymond and Crossfield where new Branches have been located. As well, new or improved premises have been provided at Two Hills, Hanna, Three Hills, Linden, McLennan, Wetaskiwin, Fort Macleod, Calgary Brentwood, La Crete, Bow Island, Lacombe, Barrhead and Edmonton Millwoods. We would also like to welcome to the Treasury Branches system the communities of Metiskow, Chauvin, Rockyford, Waskatenau, Glendon and Stavely where new Agencies were established during the year.

A key element in the success of any financial institution is its ability to identify the financial needs of the public it serves. Over the years, in this regard, Treasury Branches has played an important role by the introduction of new and improved services as well as expanding a number of our existing programs. Some of these include increasing the Group Credit Life Insurance coverage from $75,000 to $200,000, the introduction of a Home Ownership Savings Plan, the implementation of an Agri-Term Loan Program offering "fixed-rate term" loans to our agricultural customers, plus a number of expanded benefits under our Residential Mortgage and Time-Plan Personal loan programs.

I am pleased to acknowledge the efforts of Treasury Branches' employees who have greatly assisted management in successfully dealing with the many complexities of administering the system of Branches. We have been able to achieve our short-term goals and in the face of considerable adversity, progress towards the attainment of our intermediate and long-term objectives.

We are grateful for the continuing support of our Minister, the Honourable Lou Hyndman — Provincial Treasurer, and Mr. A.F. Collins — Deputy Provincial Treasurer for their assistance and guidance over the past year.

R.O. Holgate,
Superintendent

Head Office *as at June 30th, 1983*

Executive

L.R. Bellan	Senior Assistant Superintendent, Divisional Operations
A.O. Bray	Senior Assistant Superintendent, Credit
R.B. Douglas	Senior Assistant Superintendent, Corporate Services
R.E. White	Senior Assistant Superintendent, Administration
R.S. Richardson	Chief Inspector
M.E. Budd	Executive Assistant to the Superintendent
Mrs. V. McQuarrie	Administrative Assistant to the Superintendent

General Managers

J.L. Briscoe	Marketing
G.J. Erber	Computer Operations
J.W. Fowle	Personnel & Systems
D.E. Johnson	Commercial Credit
R.H. Reed	Administration
B.L. Scoulding	Finance
L.M. Symyrozum	Corporate Planning & Communications
L.L. Trekofski	Instalment Loans

Head Office Departments *as at June 30th, 1983*

Administration
Personnel & Systems Department
Administration Department
Computer Operations Department

Credit
Commercial Credit Department
Instalment Loans Department

Corporate Services
Marketing Department
Corporate Planning & Communications Department
Finance Department

Divisional Operations
Southern Division
Central Division
Northern Division

Inspection Department
Inspection Department

Divisional Offices *as at June 30th, 1983*

Southern Division

H.R. Klassen	Assistant Superintendent
W.C. Tough	General Manager

Central Division

E.S. Leahy	Assistant Superintendent
W.J. Orfino	General Manager

Northern Division

R.K. Bennett	Assistant Superintendent
G.C. Hommy	General Manager
E.W. Peterson	General Manager Calgary Main Branch
T.E. Semeniuk	General Manager Edmonton Alberta Place Branch

Superintendent's Regional Management Advisory Committee *as at June 30th, 1983*

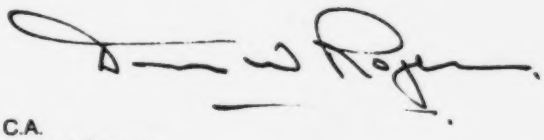
M.A. Benson	E.K. Heistad	C.M. Jantzie	G.R. Lane	J.R. Zook
K.R. Gremm	W.E. Jamieson	H.J. Kassian	V. Neufeld	

Auditor's Report

To the Provincial Treasurer

I have examined the statement of assets and liabilities of the Treasury Branches Deposits Fund as at March 31, 1983 and the statements of income, appropriations for contingencies, undistributed surplus, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1983 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in the method of providing for losses on loans and advances as explained in Note 8 to the financial statements, on a basis consistent with that of the preceding year.



C.A.
Auditor General

Edmonton, Alberta
July 14, 1983

Financial Statements

STATEMENT A

STATEMENT OF ASSETS AND LIABILITIES
Treasury Branches Deposits Fund
as at March 31, 1983

ASSETS	1983	1982
Cash resources		
Cash	$ 13,831,506	$ 12,628,078
Deposits with banks	37,419,216	16,300,122
Cheques and other items in transit, net	46,895,148	127,125,548
	98,145,870	156,053,748
Securities (Note 3)		
Issued or guaranteed by Canada	45,091,955	11,417,296
Issued or guaranteed by provinces and municipal or school districts	86,724,958	28,551,904
Other securities	196,477,993	131,822,776
	328,294,906	171,791,976
Loans		
Mortgage loans	518,675,401	467,209,099
Other loans	1,940,063,271	1,811,543,039
	2,458,738,672	2,278,752,138
Other		
Land, buildings and equipment (Note 4)	48,927,109	45,966,703
Other assets	60,207,630	64,809,464
	109,134,739	110,776,167
	$2,994,314,187	$2,717,374,029

The accompanying notes are part of these financial statements.

Financial Statements

LIABILITIES	1983	1982
Deposits (Note 5)		
Payable on demand	$ 564,762,198	$ 587,996,084
Payable after notice	661,987,017	565,091,035
Payable on a fixed date	1,698,802,260	1,484,831,537
	2,925,551,475	2,637,918,656
Other liabilities	24,845,679	21,844,165
Reserves		
Appropriation for contingencies	19,621,920	5,823,256
Undistributed surplus	24,295,113	51,787,952
	43,917,033	57,611,208
	$2,994,314,187	$2,717,374,029

STATEMENT B

STATEMENT OF INCOME
Treasury Branches Deposits Fund
for the year ended March 31, 1983

	1983	1982
Interest income		
Income from loans	$360,829,108	$369,508,206
Income from securities	37,062,513	37,990,887
Total interest income	397,891,621	407,499,093
Interest expense		
Interest on deposits	305,421,837	328,684,828
Net interest income	92,469,784	78,814,265
Provision for loan losses	7,867,281	3,723,203
Net interest income after loan loss provision	84,602,503	75,091,062
Other income	6,940,079	6,572,545
Net interest and other income	91,542,582	81,663,607
Non-interest expenses		
Salaries	53,627,659	45,781,870
Pension contributions and other staff benefits	5,256,431	4,416,669
Premises and equipment expenses, including depreciation	18,656,481	13,088,210
Other expenses	17,703,666	13,364,864
Total non-interest expenses	95,244,237	76,651,613
Net income (deficit) for the year	$ (3,701,655)	$ 5,011,994

Financial Statements

STATEMENT C

STATEMENT OF APPROPRIATIONS FOR CONTINGENCIES
Treasury Branches Deposits Fund
for the year ended March 31, 1983

	1983	1932
Balance at beginning of year	$ 5,823,256	$ 3,360,680
Net loss experience on loans	(17,859,801)	(4,186,802)
Provision for loan losses included in the Statement of Income	7,867,281	3,723,203
Transfer from undistributed surplus	23,791,184	2,926,175
Balance at end of year	$ 19,621,920	$ 5,823,256

STATEMENT D

STATEMENT OF UNDISTRIBUTED SURPLUS
Treasury Branches Deposits Fund
for the year ended March 31, 1983

	1983	1982
Balance at beginning of year	$ 51,787,952	$ 50,702,133
Net income (deficit) for the year, Statement B	(3,701,655)	5,011,994
Transfer to the Province of Alberta, General Revenue Fund	—	(1,000,000)
Transfer to appropriation for contingencies	(23,791,184)	(2,926,175)
	$ 24,295,113	$ 51,787,952

STATEMENT E

STATEMENT OF CHANGES IN FINANCIAL POSITION
Treasury Branches Deposits Fund
for the year ended March 31, 1983

	1983	1982
Cash generated by:		
Net income (deficit) for the year	$ (3,701,655)	$ 5,011,994
Depreciation and amortization of fixed assets	4,921,895	3,875,712
Increase in deposits	287,632,819	330,110,559
Increase in other liabilities	3,001,514	1,997,764
Decrease in other assets	4,601,834	—
Provision for loan losses	7,867,281	3,723,203
Decrease in securities	—	87,070,550
	304,323,688	431,789,782
Cash applied to:		
Transfer to the Province of Alberta	—	1,000,000
Increase in loans	179,986,534	406,431,163
Increase in securities	156,502,930	—
Increase in land, buildings and equipment	7,882,301	9,298,475
Loss experience	17,859,801	4,186,802
Increase in other assets	—	15,692,190
	362,231,566	436,608,630
Net decrease in cash during year	$ 57,907,878	$ 4,818,848
Decrease in cash represented by:		
Decrease in clearings	$ 80,230,400	$ 4,703,210
(Increase) decrease in cash	(22,322,522)	115,638
Net decrease in cash during year	$ 57,907,878	$ 4,818,848

Financial Statements

NOTES TO THE FINANCIAL STATEMENTS
Treasury Branches Deposits Fund
for the year ended March 31, 1983

NOTE 1 — AUTHORITY

The Treasury Branches Deposits Fund operates under the authority of the Treasury Branches Act, Chapter T-7, Revised Statutes of Alberta 1980.

NOTE 2 — SIGNIFICANT ACCOUNTING POLICIES

Securities
Securities include both short and long term investments. These investments are shown at cost or amortized value, whichever is applicable.

Loans
Loans are recorded at estimated realizable value. Where sufficient doubt as to collectability exists, loans are classified as noncurrent and, where appropriate, a specific provision is made to adjust carrying value to estimated realizable value. Loan loss experience for the year comprises of increases or decreases in specific provisions, adjusted for write-offs less cash recoveries on loans previously written off. This is shown as a charge to the statement of appropriation for contingencies.

The provision for loan losses reported in the statement of income is based on the averaging formula used by the financial industry. The provision for loan losses is credited to the statement of appropriation for contingencies.

Interest is recorded on the accrual basis for all satisfactory loans and such accrued and unpaid interest on loans is recorded as other assets in the statement of assets and liabilities.

Appropriations for Contingencies
The Treasury Branches maintains an appropriation for contingencies account the purpose of which is to provide for unforeseen future losses in respect of loans. This appropriation is in addition to provisions against specific loans.

Land, Buildings, and Equipment
Land is carried at cost. Buildings, equipment and leasehold improvements are carried at cost less accumulated depreciation and amortization. Depreciation and amortization are calculated using the straight line method over the estimated useful lives of the related assets. Gains and losses on the disposal of fixed assets are recorded in the statement of income.

NOTE 3 — SECURITIES

The analysis of securities is as follows:

	SECURITIES ISSUED BY			
	Canada	Provinces, Municipalities, and School Districts	Other	Total
Year of maturity:				
Within one year	$45,091,955	$59,343,944	$196,148,993	$300,584,892
Between one and three years	—	25,896,717	329,000	26,225,717
Between three and five years	—	1,484,297	—	1,484,297
TOTAL	$45,091,955	$86,724,958	$196,477,993	$328,294,906
March 31, 1982	$11,417,296	$28,551,904	$131,822,776	$171,791,976

The approximate market value of securities at March 31, 1983 was $327,713,079 (1982: $166,140,265).

NOTE 4 — LAND, BUILDINGS AND EQUIPMENT

These consist of the following:

	Cost	Accumulated Depreciation and Amortization	1983 Net	1982 Net
Branch premises	$34,924,776	$ 4,569,163	$30,355,613	$28,786,290
Office equipment	13,005,936	5,522,720	7,483,216	7,499,416
Staff housing	8,106,305	1,629,078	6,477,227	5,923,519
Leasehold improvements	7,098,063	2,487,938	4,610,125	3,755,622
Automobile	9,280	8,352	928	1,856
TOTAL	$63,144,360	$14,217,251	$48,927,109	$45,966,703
March 31, 1982	$55,775,230	$ 9,808,527		

NOTE 5 — DEPOSITS

Deposits are summarized hereunder:

	1983	1982
Deposits, other than Province of Alberta:		
Non-interest bearing deposits	$ 207,579,856	$ 218,510,594
Interest bearing deposits	2,653,540,068	2,309,994,214
	2,861,119,924	2,528,504,808
Deposits, Province of Alberta, including provincial agencies:		
Non-interest bearing deposits	3,956,391	13,487,171
Interest bearing deposits	60,475,160	95,926,677
	64,431,551	109,413,848
	$2,925,551,475	$2,637,918,656

Pursuant to the Treasury Branches Act, Chapter T-7, Revised Statutes of Alberta 1980, the repayment of all deposits, including accrued interest, is guaranteed by the Province of Alberta.

NOTE 6 — COMMITMENTS

Leasehold

Outstanding commitments for payments on leasehold properties as at March 31, 1983 is $29,463,507 (1982: $27,316,403).

Included in the above are commitments with the Province of Alberta in the amount of $7,489,876 (1982: $9,838,638).

Commitments for leases during the next five years are summarized hereunder:

Year Ended March 31	
1984	$4,614,418
1985	4,246,306
1986	3,586,588
1987	3,455,924
1988	3,318,624

Capital

Outstanding capital commitments for acquisition of branch premises and residences total $2,402,470 (1982: $1,320,263)

NOTE 7 — CONTINGENT LIABILITIES

At March 31, 1983 loans to Treasury Branches customers by other Financial Institutions in the amount of $14,068,741 (1982: $9,935,969) are guaranteed by the Treasury Branches.

The Treasury Branches potential liability under guarantees and letters of credit amounts to $23,889,447 in 1983 (1982: $18,066,285).

These are not reflected in the financial statements and therefore constitute a contingent liability.

NOTE 8 — EFFECT OF CHANGES IN ACCOUNTING POLICIES

The Treasury Branches have chosen to present their statements for the year ended March 31, 1983 in a format similar to other institutions in the financial community.

The 1982 figures have been restated where necessary to conform to 1983 presentation.

Where the accounting policies detailed in Note 2 differ from those used in previous years the changes have been applied retroactively. The effect of these changes, on net income and reserves, are summarized as follows:

Net Income		
As previously reported		$ 2,103,267
Reduction in provision for loan losses	4,913,112	
Less: Shown as a reduction of income	1,953,577	
		2,959,535
		5,062,802
Less: Additional charge for self-insurance		50,808
		$ 5,011,994
Reserves		
As previously reported		$51,902,537
Less: Additional provision against interest income		114,585
		$ 51,787,952
Assets		
As previously reported		$2,729,731,643
Appropriation for contingencies, included in reserves		5,823,256
		2,735,554,899
Less: Guarantees and letters of credit	18,066,285	
Additional provision	114,585	
		18,180,870
		$2,717,374,029

NOTE 9 — APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by management on July 14, 1983.

Branch Locations & Management Personnel *as at June 30th, 1983*

BRANCH	MANAGEMENT
Airdrie	L.O.N. Frebrowski
Andrew	S.C. Deis
Athabasca	K.J.P. Pugh
Assistant	T.A. Berger
Barrhead	D.H. Douglas
Assistant	J.D. Klasson
Beaverlodge	R.V. Harrison
Black Diamond	W.K. Lebsack
Bonnyville	R.W. Yaremcio
Bow Island	M.L. Bloxham
Assistants	T.A. Borodenko
	L.J. Marthaller
Boyle	J.R. Murdoch
Breton	L.A. Flewelling
Brooks	W.D. Peterson
Assistants	M.C. Fowell
	J.G. Ives
Bruderheim	S.B. Murphy
CALGARY	
Main	E.W. Peterson
Deputy	V.K.H. Schalike
Accounts	S.R. Iverson
	G.H. Kruger
Assistants	D.A. Ball
	T.R. Holgate
Alberta Hotel	J. Boyarchuk
Assistant	R.J. Phillips
Brentwood	D.A. Hoopfer
Assistants	S.E. Brausse
	R.E. Brown
Chinook Centre	A.A. Hartung
Assistants	A.W. Brandon
	E.V. Schafer
	L. Andrews
Forest Lawn	W.J. Heron
North Hill	V. Neufeld
Deputy	D.T.E. Keen
Accounts	G.A. King
	F.P. Retzlaff
Assistants	D.E. Rogers
	H.M. Simmons
17 Avenue S.W.	J.J. Kalansky
34 Avenue S.W.	H.T. Young
Assistant	L.M. Goode

BRANCH	MANAGEMENT
Camrose	K.R. Black
Assistants	H.L. Galbraith
	G.M. Sjolie
	D.R. Killam
	T. Weslosky
Cardston	A.L. Brown
Caroline	K.B. Sutherland
Carstairs	G.G. Clayton
Castor	K.W.F. Funk
Claresholm	D.L. LeClaire
Coaldale	D.D. Robertson
Cochrane	E.J. Pelham
Assistant	B.D. Moir
Cold Lake	M.R. Cox
Consort	G.P. Kerby
Coronation	J.D. Appleyard
Assistant	R.M. Swahn
Crossfield	F.D. Morrissey
Daysland	R.O. Maxfield
Didsbury	R.J. Jackson
Assistant	D.H.M. Van Hyfte
Drayton Valley	K.R. Gremm
Instalment Loans	B.A. Stepaniuk
Assistants	V.E. Dykes
	A.F. Smale
Drumheller	A.E.W. Erickson
Assistant	D.M. Morrical
EDMONTON	
Alberta Block	
Officer-In-Charge	D.A. Knight
Alberta Place	T.E. Semeniuk
Deputy	J.L. Callaghan
Accounts	C.J. Raymond
	R.L. Mann
	J.D. Marcell
	G.A. Walushka
Assistants	D. Sagriff
	K.B. Kalansky
	J. Hemmes
Calder	A.L. Strassburger
Hys Centre	G.E. West
Assistant	D.C. Rowland

BRANCH	MANAGEMENT
Jasper Place	W.E. Jamieson
Assistants	A.M. Haider
	W.G. Walker
	R.B. Jenkins
Killarney	M.J. Threadgill
Assistants	E.W. Kurz
	B.P. O'Riordon
Millwoods	B.E. Lewis
9888	R.S. Boone
118 Avenue	R.H.L. Tuffs
Assistants	J.H. Gillies
	B.R. McCaffrey
Oxbridge Place	G.K. Markland
Pepper Tree	E.G. Bateman
Assistants	C.D. McDonald
	S.C. Bartlett
	C.M. Hochhausen
Petroleum Plaza	J.D. Poole
Assistants	W.C. Grantham
	S. Yiu
	E.M. Zapisocki
South	P.A. Liber
Assistants	K.J.H. Hochhausen
	R.W. Radbourne
	E.W. Modrall
Terrace Plaza	L.J. Leroux
Assistant	R.W. Thornton
Edson	G.R. Schoettler
Assistants	B.W. Lake
	J.H. Stephenson
	D. Elder
Elk Point	M.W. Hanson
Fairview	G.G. Hessler
Assistant	P.M. Fitzmaurice
Falher	G.C. Hildebrand
Assistant	R.L. Astle
Forestburg	A.L. Henuset
Fort Macleod	G.I. Eggli
Fort McMurray	W.D. Yizek
Accounts	J.P. Peaire
	G.C. Sinclair
Assistant	A.M. Frederick
Fort Saskatchewan	L.H. O'Farrell
Fort Vermilion/La Crete	C.A. Delisle

Branch Locations & Management Personnel *as at June 30th, 1983*

BRANCH	MANAGEMENT
Grand Centre	G.A. Iftody
Grande Prairie 100 Avenue	J.R. Zook
Deputy	M.E. Guiochet
Accounts	B. Conroy
	W.J. Lawless
	E.L. Robertson
Instalment Loans	A.G. Mitchell
Assistant	H. Penner
Grande Prairie Prairie Mall	G.L. Barkley
Assistant	W.G. Deederly
Granum	L.G. Lang
Grimshaw	R.J. Stalker
Hanna	W.J. Kohlman
High Level	R.J. Kloppenburg
High Prairie	D.D. Tarrant
Assistant	W.G.H. Brown
Hinton	P.P. Gosset
Hythe	R.K. Montroy
Innisfail	C.D. Stewart
Assistants	L.I. Brown
	J.V. Withnell
Killam	R.J. Thomas
Lac La Biche	D.L. Mardling
Assistant	W. Kozdrowski
Lacombe	E.C. Jones
Instalment Loans	L.B. Horvath
Assistants	B.L. Pelham
	K.A. Somcher
Lamont	W.R. Wilmott
Leduc	S.G. Antos
Assistant	C.M. Johnstone
Lethbridge	E. Sonnenberg
Assistants	R.D. Jacobsen
	K. Senneker
	M. Jacobson
Linden	S.J. Badry
Lloydminster	L.C. Sorensen
Magrath	S.S. Kado
Manning	W.A. McDonald
Mayerthorpe	W.A. Smith
McLennan	Z.O. Hawryliw

BRANCH	MANAGEMENT
Medicine Hat 2nd Street	C.M. Jantzie
Assistants	V.E. Schultz
	C.M. Herter
Medicine Hat Carry Dr.	B.D. Critchley
Milk River	P.H.E. Fournier
Nanton	M.A. McKeage
Okotoks	G.A. Daglish
Olds	L.R. Beckner
Assistant	G. Hill
Onoway	M.R. Evans
Oyen	E.B. Shmyr
Peace River	M.L. Michaelis
Picture Butte	B.P. Kaupp
Pincher Creek	B.L. Kosinski
Ponoka	D.E. Bruns
Provost	T.D. Gould
Raymond	R.B. Switzer
Red Deer 50 Street	E.K. Heistad
Assistants	B.I. Bond
	J.G. Nelson
	A.E. Griffith
	R.J. Killam
Red Deer Riverside	E.R. Gehring-Lesyk
Assistant	K.B. Nilson
Redwater	P.W. Edgell
Rimbey	J.E. Wilson
Rocky Mountain House	R.J. Martin
Assistants	J.D. Dyck
	M.F. Ryan
	V.M. Kopies
Rycroft	D.A. MacLennan
Ryley	D.L. Capogreco
St. Albert	G.L. IsRalson
St. Paul	J.L. Ireland
Assistant	T.E. Melnychuk
Sherwood Park	L.J. Dugas
Assistant	R.W. Bradley
Slave Lake	R.A. Kellas
Smoky Lake	M.D. Cowan
Spirit River	A. Popovic

BRANCH	MANAGEMENT
Spruce Grove	B.G. Gilbertson
Stettler	H.J. Kassian
Assistant	P.W. Stade
Stony Plain	L.C. West
Assistants	L.A. White
	R.D. Jenkins
Strathmore	D.G. Allan
Sundre	M.D. Fossen
Taber	M.M. Racinsky
Assistant	D.A. Gay
Thorsby	L.G. Anderson
Three Hills	R.J. Winter
Tofield	J.A. McMath
Trochu	R.B. Forness
Two Hills	D.A. Strome
Valleyview	R. Czerniawsky
Vegreville	M.A. Benson
Assistants	F.J. Sorochan
	J.E. Starcheski
	R.P. Landry
Vermilion	J.L. Janz
Assistant	G.L. Unsworth
Viking	L.A. Borman
Vulcan	G.R.Lane
Assistant	S.K. Farrell
Wainwright	K.A. Lock
Westlock	L.E. Fuson
Wetaskiwin	C.C. Websdale
Assistants	E.J. Cote
	W. Jeffrey
Whitecourt	R.A. Knudslien
Assistant	L.W. Thoman
Wildwood	B.G. Joulie

Agency Locations, Agents & Controlling Branches

as at June 30th, 1983

AGENCY	AGENT	CONTROLLING BRANCH
Acadia Valley	M.R. Peers	Oyen
Alder Flats	G. Stanek	Drayton Valley
Alix	M. Stingel	Lacombe
Alliance	T.A. Buchanan	Killam
Amisk	M. McGregor	Killam
Bashaw	L. Reierson	Camrose
Bassano	H. Paton	Brooks
Bawlf	L.C. Piro	Camrose
Benalto	A. Sterling	Red Deer Riverside
Bentley	D.B. Dickau	Lacombe
Blackie	W.D. Kabeary	Okotoks
Blue Ridge	A. Polack	Mayerthorpe
Bon Accord	B. Mihal	Edmonton Killarney
Bowden	G. Hubschmid	Olds
Bragg Creek	C. McLachlan	Cochrane
Bruce	C.I. Fredericks	Viking
Carbon	V. Reed	Drumheller
Carmangay	L. Teskey	Vulcan
Cereal	G. Rice	Hanna
Chauvin	B.A. Swanson	Provost
Chipman	D. Fraess	Lamont
Clandonald	M. McCormack	Vermilion
Clive	P. Szott	Lacombe
Clyde	P. Chomay	Westlock
Compeer	D. Baier	Consort
Coutts	E.E. Thiessen	Milk River
Cremona	P. Cummings	Cochrane
Czar	S. Usselman	Provost
Delburne	N. Deuchar	Red Deer 50th Street
Derwent	H.L. Mudryk	Vermilion
Devon	T. Johnson	Leduc
Duchess	F. Hancock	Brooks
Eaglesham	B.C. Lee	Rycroft
Eckville	E.L. Stopsen	Red Deer Riverside
Edgerton	R.S. Groves	Wainwright
Elnora	M.S. Tyess	Trochu
Enchant	F. Hanson	Picture Butte
Evansburg	M. Nikolayuk	Wildwood
Faust	M.D. MacIntosh	High Prairie
Fawcett	W. Tugwell	Westlock
Ferintosh	L. Buskas	Camrose
Foremost	J. Griffiths	Bow Island
Fort Assiniboine	E.M. Redington	Barrhead
Fort Chipewyan	M. Clarke	Fort McMurray
Glendon	R.J. Kastelen	St. Paul
Hairy Hill	S. Bidulock	Two Hills
Halkirk	M. Draganuk	Castor
Hardisty	W.S. Pedlar	Killam
Hay Lakes	A.O. Arnston	Camrose
Heisler	L. Matthiessen	Daysland
High River	T.R. Liddell	Calgary Chinook
Holden	H.J. Pullen	Ryley
Irma	A.L. Jack	Wainwright
Irvine	H.A. Wiedemann	Medicine Hat 2nd Street
Islay	J. Axley	Vermilion
Kitscoty	L.P. Tyler	Lloydminster
Lavoy	M. Slywchuk	Vegreville
Lomond	T. Hollwey	Vulcan
Lougheed	E. Losness	Killam
Mallaig	L. Dechaine	St. Paul
Mannville	K. Sutherland	Vermilion
Marwayne	B.A. Stannard	Lloydminster
Metiskow	D. Christensen	Provost
Millet	A. Hegge	Leduc
Minburn	P. Roland	Vermilion
Mirror	R. Honecker	Lacombe
Mundare	M. Slepanki	Vegreville
Nampa	E. Krall	Peace River
Newbrook	B.A. Dowhan	Edmonton Killarney
New Norway	J.E. Wells	Camrose
Nobleford	D.J. Lang	Picture Butte
Paradise Valley	S. Symes	Lloydminster
Plamondon	E. Belanger	Lac La Biche
Radway	S. Hamilton	Redwater
Rainbow Lake	J. Gauthier	High Level
Redcliff	K. Oikawa	Medicine Hat 2nd Street
Rochester	P. Gerlach	Athabasca
Rockyford	R. Gordon	Strathmore
Rolling Hills	S. Hemsing	Brooks
Rosemary	J. Parker	Brooks
Sangudo	P.G. Barnes	Mayerthorpe
Sedgewick	R.F. Pottage	Killam
Standard	W. Cummins	Calgary North Hill
Stavely	G. Chan	Claresholm
Strome	P. Loesch	Killam
Swan Hills	T.L. Hoag	Barrhead
Sylvan Lake	J.M.E. May	Red Deer Riverside
Tangent	L. Langlois	Falher
Thorhild	P. Chomay	Edmonton Killarney
Tilley	D. Rawleigh	Brooks
Torrington	D. Bauer	Three Hills
Vauxhall	L. Porter	Taber
Veteran	R.A. Edwards	Coronation
Vilna	C.E. Dagley	St. Paul
Wabamun	P. Burton	Stony Plain
Wanham	O. Melnyk	Rycroft
Warburg	L. Schultz	Breton
Waskatenau	A. Toews	Slave Lake
Waterton Park	R. Baker	Pincher Creek
Wembley	R. Eagar	Grande Prairie 100th Avenue
Winfield	S. Hartman	Breton
Worsley	R.P. Lemire	Fairview
Youngstown	M. Logelin	Hanna

Treasury Branches' Services

DEPOSIT ACCOUNTS
Current Accounts
PASS Accounts (personal chequing)
Regular Savings (chequing)
Super Savings (nonchequing)
Owls Club Savings
Capital Savings (daily interest)

INVESTMENT PROGRAMS
Term Deposit Certificates
  1-364 days
  1-5 years
Registered Retirement Savings Plan (R.R.S.P.)
Registered Home Ownership Savings Plan (R.H.O.S.P.)
Guaranteed Investment Certificates
  1-5 years
Savings Growth Certificates
  6 year term
  Interest compounded semiannually
Discounted Bearer Deposit Notes

SAFEKEEPING FACILITIES
Safe Deposit Boxes
Safekeeping
Night Depository

MONEY SERVICES
Travellers Cheques
Money Orders
Drafts
Foreign Remittances
Mail and Telephone Money Transfers
Deposit by Mail
Collections
Commercial Letters of Credit
Canada Savings Bonds
Securities Bought & Sold
Gold and Silver Bullion

OTHER SERVICES
Utility Bills, Credit Card Remittances and Alberta Health Care Insurance Commission Premium Payments
Federal Tax Payments
Motor Vehicle & Operator's Licences (available at some Branches and Agencies)
Fish & Game Licences (available at some Branches and Agencies)

LOAN SERVICES*

Agricultural Loans:
  Operating
  Livestock
  Machinery
  Land Purchases
  Improvements
  Farm Home Improvement

Government of Canada
  — Farm Improvement Loans

Province of Alberta —
Alberta Agricultural Development
Corporation Loans:
  Alberta Farm Development
  Dairy Development
  Range and Soil Improvement Program
  Veterinary Clinic
  Breeding Animals
  Sheep Producers Incentive Rebate Program
  Vegetable & Potato Storage Program

Feeder Association Loans
Gas Co-operative Association Loans
Agriculture Society Loans
Municipal Corporation Loans

Commercial Loans:
  Operating
  Commercial Fixed Rate Term Loans
  Long Term Capital Financing
  — Building & Equipment
  Small Business Loans

Government of Canada
  — Small Businesses Loans

Time-Plan Personal Loans (life-insured)
Home Improvement Loans
Residential First and Second Mortgages
Mobile Home Loans (life-insured)
Alberta Student Loans
Petroleum and Natural Gas Loan Program

SPECIAL PROGRAMS

The American Express Gold Card (available through the PASS Account)
Senior Citizens Club
Seniors' Home Improvement Program (SHIP)

* Ask us about optional Loan Life Insurance